



FOREST HEIGHTS NEWS

*"WHAT A MAN DOES FOR HIMSELF WILL DIE WITH HIM. WHAT HE DOES FOR HIS
COMMUNITY WILL LIVE FOREVER"*

AUTHOR UNKNOWN

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TOWN OF FOREST HEIGHTS, MARYLAND

NOTICE OF A PROPOSED REAL PROPERTY TAX INCREASE

The Mayor and Town Council of the Town of Forest Heights, Maryland proposes to increase real property taxes.

1. For the tax year beginning July 1, 2005, the estimated real property assessable base will increase by 4.3%, from \$108,015,393 to \$112,618,397.
2. If Forest Heights maintains the current tax rate of \$0.470 per \$100 of assessment, real property tax revenues will increase by 4.3% resulting in \$21,634 of new real property tax revenues.
3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$0.451, the constant yield tax rate.
4. The Forest Heights Mayor and Town Council is considering not reducing its real property tax rate enough to fully offset increasing assessments. The Town of Forest Heights proposes to adopt a real property tax rate of \$0.470 per \$100 of assessment. This tax rate is 4.2% higher than the constant yield tax rate and will generate \$21,634 in additional property tax revenues.

A public hearing on the proposed real property tax rate increase will be held at 8:00 p.m. on Friday, June 17, 2005, at The Forest Heights Municipal Center, 5508 Arapahoe Drive, Forest Heights, Maryland 20745.

The hearing is open to the public, and public testimony is encouraged. Persons with questions regarding this hearing may call (301) 839-1030 for further information.