

**RESOLUTION NO. 5-04**

**A RESOLUTION TO PARTICIPATE IN THE LOCAL GOVERNMENT  
INFRASTRUCTURE FINANCING PROGRAM**

Introduced by: TOWN COUNCIL

WHEREAS, the streets of the Town of Forest Heights are in dire need of repair;

WHEREAS, the State of Maryland offers a bond program to enable municipalities to borrow necessary funds at a low interest rate;

NOW THEREFORE, BE IT RESOLVED by the Mayor and Town Council of the Town of Forest Heights, Maryland that the Town of Forest Heights will submit an application to participate in the Local Government Infrastructure Financing Program in the amount of \$2.0 Million, payable over 20 years, for the purpose of repairing the Town streets.

**AND BE IT FURTHER RESOLVED** that this Resolution shall take effect upon its passage.

PASSED this 21<sup>st</sup> day of April 2004.

APPROVED:



PAULA R. NOBLE  
Mayor



CARMELITA SMITH-BARNES  
President of the Town Council

ATTEST:



BONITA ANDERSON  
Town Clerk